



WASECA COUNTY BOARD OF COMMISSIONERS

December 30, 2022 - 8:00 AM

East Annex Public Meeting Room

300 North State Street – East Annex · Waseca, Minnesota 56093

- 8:00 a.m.**
- 1. Call to Order and Pledge of Allegiance**
 - 2. Transfer Between Funds**
 - 3. Adjourn**



Waseca County Board of Commissions
Request for Board Action
Request for board action

Meeting Date: Friday, December 30, 2022
Item Type: Action Item/Resolutions
Department: Auditor/Treasurer Office
Contact: Tammy Spooner
Contact Phone:
Prepared by: Tammy Spooner

Fiscal/FTE Impact:

PURPOSE/ACTION REQUESTED

I am requesting to transfer \$285,000 from the General Fund (01) to the Ditch Fund (41) to cover deficit balances on individual ditches.

SUMMARY

No ditch can have a negative balance at year end. At this time, there are eleven (11) ditches with negative balances. The 2022 interest rate was set at 2.5% annually for interest on ditch loans.

RECOMMENDATION

Waseca County staff recommends that the Waseca County Board of Commissioners approve the transfer to the ditch fund as requested.

EXPLANATION OF FISCAL/FTE IMPACTS

Supporting Documents: